

Optional dividend Kendrion N.V.

In the Annual General Meeting of Shareholders held on 10 April 2017, the dividend over 2016 was approved at EUR 0.78 per share, in cash and/or in stock charged to the share premium reserve, at the shareholder's discretion. Based on the weighted average price of Kendrion shares for the period 25, 26, 27 and 28 April and 2 May 2017, the exchange ratio is 41.44, meaning a ratio of one new share for every 41.44 shares already owned. 35.6% of the shareholders have opted for stock dividend, resulting in the issue of a maximum of 115,157 new shares on 5 May 2017. A request to admit the new shares for admission to trading on Euronext Amsterdam will be made pursuant to article 5:4 sub e of the Financial Markets Supervision Act (Wet op het financieel toezicht). These new shares are entitled to dividend for the financial year 2017 and subsequent financial years. Also the cash dividend will be made payable on 5 May 2017. The total number of issued shares of nominal EUR 2.00 will increase to a maximum of 13,517,619. This number includes shares that have been recently issues pursuant to the share plan for key management.

Zeist, 3 May 2017

The Executive Board

For more information:

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